



ANNUAL REPORT

2022-23

**Address: A-108, New Friends Colony, New Delhi,
PIN-110025**

Brief Company Overview

Name of the Company: MART Academy

Legal Status: Section 8 company limited, Not for Profit entity

Registered Office Address: A-108, New Friends Colony, New Delhi, PIN-110025

Website: www.martacademy.org

Vision: To create opportunities & foster better livelihoods for sustainable living.

Mission: To empower marginalized and vulnerable communities through well designed sustainable socio-economic initiatives by fostering localized solutions for their well-being and advancement.

Goal: To promote, incubate and upscale inclusive business models and impact making rural development programmes as a catalyst towards sustainable livelihoods promotion.

Objectives:

- ✚ Livelihood promotion in Agri & Allied, Forestry, A&H, Fisheries, Agri-business sectors
- ✚ Skill and Entrepreneurship development.
- ✚ Institution building and strengthening (SHG, PG, FPO, Cooperatives and other Community-Based Organisations). Capacity building and training of target communities.
- ✚ Facilitating Market access and Market linkages.
- ✚ Designing CSR implementation strategy and roll out for impact.
- ✚ Research & development, evaluation studies, learning and knowledge products.

Focus of MART Academy:

MART Academy is a non-profit organization registered in 2018 under Section 8 of the Companies Act, 2013. As a sister concern of MART Global Management Solutions LLP, its mission is to address the socio-economic development needs of disadvantaged individuals living in both rural and urban areas by implementing targeted, impact-driven initiatives designed to mitigate challenges and uplift their socio-economic conditions.

MART Academy is deeply committed to empowering vulnerable and marginalized communities by fostering sustainable livelihoods through targeted, inclusive initiatives. Adopting a holistic approach to development, the organization focuses on critical areas such as reducing distress migration, bridging gender gaps, and enhancing financial literacy. It also provides skill development and vocational training programs that equip individuals with the knowledge and tools necessary to improve their socio-economic well-being and lead more self-reliant, dignified lives.

The organization places particular emphasis on vulnerable and marginalized communities, working on to empower them through a range of initiatives aimed at creating sustainable livelihoods. Additionally, it offers skill development and vocational training programs designed to equip individuals with the tools needed to enhance their socio-economic status and overall quality of life. The organization's leadership comprises a team of seasoned development sector professionals with extensive experience in areas such as sustainable livelihoods promotion, inclusive marketing, and rural development. By leveraging sustainable development models, MART Academy aims to drive long-term positive change, creating pathways to self-reliance and economic empowerment for the communities it serves.

Co-Founder and Leadership Team 's Message

Dear Stakeholders,

I am pleased to present this year's annual report and extend my heartfelt gratitude to all who continue to believe in our mission. While this year did not witness active project implementation, it offered us a moment to reflect, realign, and strengthen our commitment to inclusive development and sustainable livelihoods.

Though our field-level activities were limited, we have used this period to reassess our strategies, build internal capacity, and explore potential partnerships that align with our long-term vision. We remain focused on addressing the needs of marginalized communities — especially farmers, unemployed youth, and women-led SHGs — across India and beyond.

Our resolve to drive impactful change remains stronger than ever. The coming year will see us striving harder to mobilize resources, design need-based interventions, and revive our on-ground presence with renewed energy.

Warm regards,
Ramesh Chandra Jena
Co-Founder



Directors



Mr. Somesh Tripathi
Director



Mr. Somanath Dash
Director

Financial Statements (Audited)



JIVAP & Associates LLP
Chartered Accountants

Independent Auditor's Report

To the Members of

MART ACADEMY

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **MART ACADEMY** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its **Profit** for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 2 of the financial statements. As at March 31, 2023, the Company has accumulated Deficit of Rs 36,123 against equity of Rs 100,000. These conditions indicate the existence of a material uncertainty that casts significant doubt about the company's ability to continue as a going concern, which is dependent on establishing profitable operations and obtaining continuing financial support to its shareholders. The accompanying financial statements have been prepared under the going concern assumption, and consequently, no adjustments have been made to the carrying values or classification of balance sheet accounts.

Our opinion is not qualified in respect of this matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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Goolar Naka, Banda, Uttar Pradesh, 210001
Branch: Flat 92306, Bhartiya City, Nikoo Homes-I,
08/Thirisandra Main Road, Bangalore, Karnataka-560064

MART ACADEMY
CIN: U74140DL2014NPL272234
BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Notes	Amount in Thousand INR	
		As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	1	100.00	100.00
(b) Reserves and surplus	2	(36.12)	(1,996.00)
(2) Current liabilities			
(a) Trade payables	3		
(i) total outstanding dues of MSME		-	-
(ii) total outstanding dues of Creditors other than MSME		-	1,962.33
(b) Other current liabilities	4	9,094.70	5.00
TOTAL		<u>9,958.58</u>	<u>71.25</u>
II. ASSETS			
(1) Non-current assets			
(a) Property, Plants & Equipments and Intangible assets			
(i) Property, Plants & Equipments	5	12.09	12.09
(b) Other Non-Current Assets	6	-	-
(2) Current assets			
(a) Cash and bank balances	7	9,945.69	39.55
(b) Short Term Loan & Advances	8	-	10.02
TOTAL		<u>9,958.58</u>	<u>71.25</u>

Notes referred to above form an integral part of financial statements

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Signed as per our report of even date attached for JYAP & Associates LLP
Chartered Accountants
(Firm's Registration No.026587N/NS00420)

For and on behalf of the Board of Directors
MART ACADEMY



VIKRAM SHARMA, FCA

Partner
Membership No. 531001
Place: New Delhi
Date:
UDIN:




SOMESH TRIPATHI **SOMNATH DASH**
Director Director
DIN : 08115433 DIN : 09342176

MART ACADEMY

CIN: U74140DL2014NPL272234

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Amount in Thousand INR

Particulars	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
I. Income			
Revenue for Operations		-	-
Other Income		1,990.70	-
II. Total Income		1,990.70	-
III. Expenses			
Depreciation and amortisation	5	-	-
Other expenses	9	30.75	5
IV. Total expenses		30.75	5
V. Profit / (Loss) before exceptional and extraordinary items	(II - IV)	1,959.95	(5)
VI. Exceptional items		-	-
VII. Profit / (Loss) before extraordinary items and tax	(V - VI)	1,959.95	(5)
VIII. Extraordinary items		-	-
IX. Profit / (Loss) before tax	(VII - VIII)	1,959.95	(5)
X. Tax expense:			
Current tax expense for current year		-	-
Current tax expense for previous year		-	155
Deferred tax Assets/ Liability		-	-
XI. Profit / (Loss) for the period from continuing operations	(IX - X)	1,959.95	(160)
Earning Per Share (EPS in Rs.)		196.00	(16.03)

Notes referred to above form an integral part of financial statements

Signed as per our report of even date attached

for JIVAP & Associates LLP

Chartered Accountants

(Firm's Registration No. 026507N)

VIKARN SHARMA, ICA

Partner

Membership No. 531001

Place: New Delhi

Date :

UDIN:

For and on behalf of the Board of Directors

MART ACADEMY

Somesh Tripathi

SOMESH TRIPATHI

Director

DIN : 08115433



Somnath Dash

SOMNATH DASH

Director

DIN : 09342176