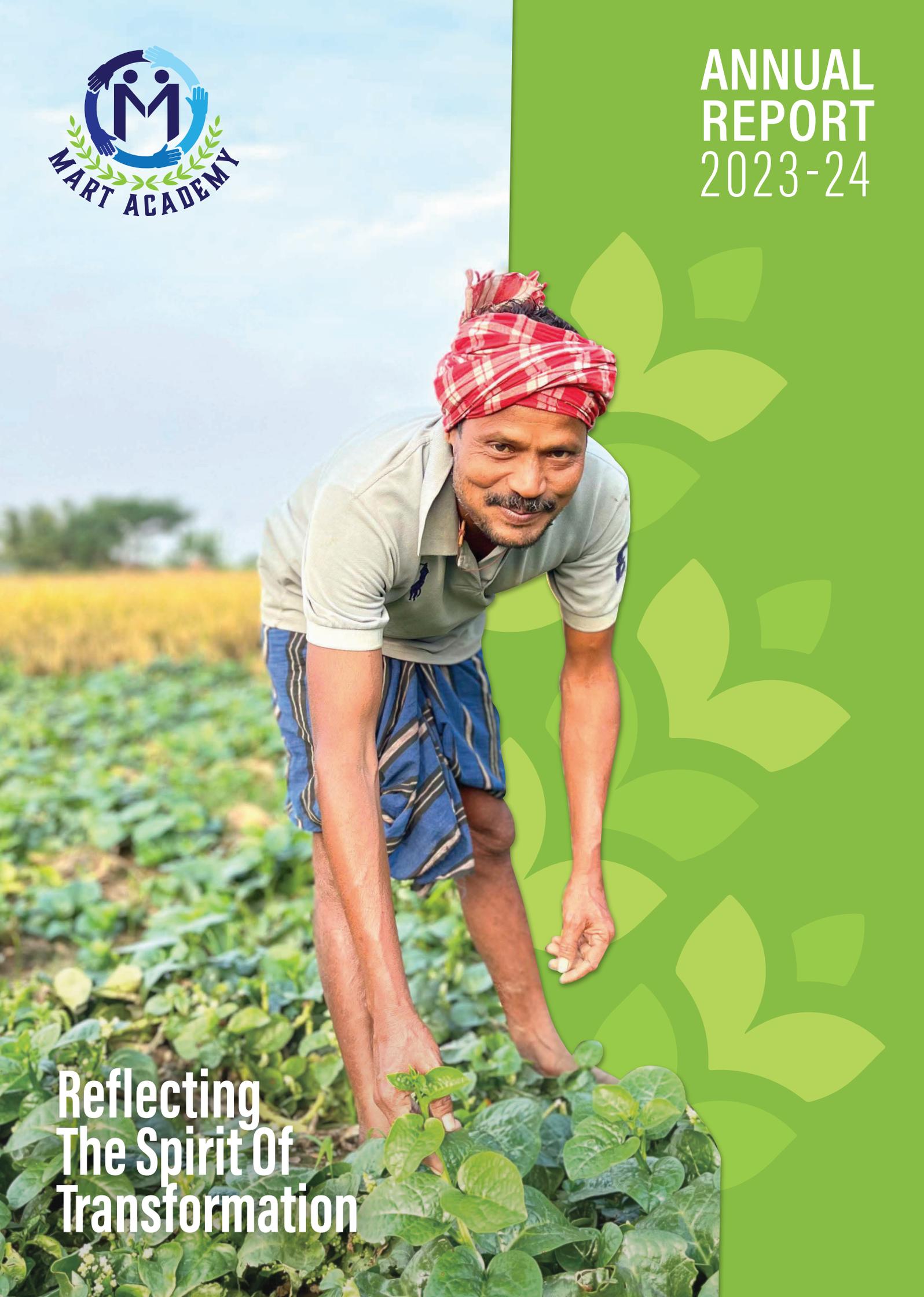




# ANNUAL REPORT 2023-24



**Reflecting  
The Spirit Of  
Transformation**

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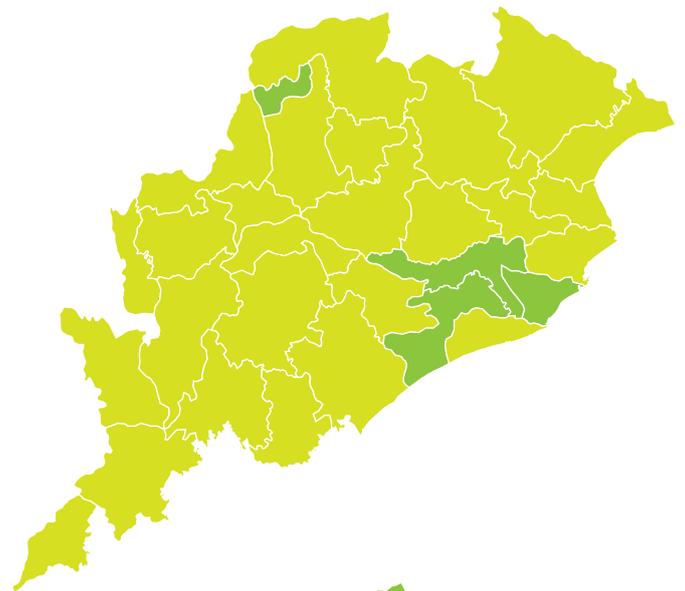
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# OUR FOOTPRINTS



Jharsuguda



Cuttack



Khurda



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## VISION

To create opportunities & foster better livelihoods for sustainable living.



## MISSION

To empower marginalised and vulnerable communities through well designed sustainable socio-economic initiatives by fostering localised solutions for their well-being and advancement.



## GOAL

To promote, incubate and upscale inclusive business models and impact making rural development programmes as a catalyst towards sustainable livelihoods promotion.



## OBJECTIVES

- ✔ Livelihood promotion in Agri & Allied, Forestry, A&H, Fisheries, Agri-business sectors
- ✔ Skill and Entrepreneurship development.
- ✔ Institution building and strengthening (SHG, PG, FPO, Cooperatives and other Community-Based Organisations).
- ✔ Capacity building and training of target communities.
- ✔ Facilitating Market access and Market linkages.
- ✔ Designing CSR implementation strategy and roll out for impact.
- ✔ Research & development, evaluation studies, learning and knowledge products.



## Mr. Pradeep Kashyap

Founder, MART

Mr. Kashyap is the founder of MART. His extensive research and field work in rural India for decades has earned him the title of “Father of Rural Marketing in India.” He left an illustrious corporate career to explore the fundamental issues hindering the marketing linkages of rural products in India. Motivated by the desire to address these challenges and improve the quality of life of the rural poor, he founded MART in 1993 as a ‘Business Mind, Social Heart’ organization, based on family values and spiritual principles. Since its inception, Mr. Kashyap has harnessed the strength of MART by collaborating with large corporations, CSR initiatives, and government departments to bring about transformative changes in the lives of rural communities across India. He has worked tirelessly to create tens of thousands of livelihoods for the rural poor through collective marketing efforts, public-private partnerships, and the organization of 300 Gramshree Melas in 75 cities to promote and sell rural products.



# ABOUT MART ACADEMY



**MART Academy** is a non-profit organization registered in 2018 under Section 8 of the Companies Act, 2013. As a sister concern of MART Global Management Solutions LLP, its mission is to address the socio-economic development needs of disadvantaged individuals living in both rural and urban areas by implementing targeted, impact-driven initiatives designed to mitigate challenges and uplift their socio-economic conditions.

The organization places particular emphasis on vulnerable and marginalized communities, working on to empower them through a range of initiatives aimed at creating sustainable livelihoods. MART Academy adopts a holistic approach to development, focusing on key areas such as reducing distress migration, addressing gender disparities, and promoting financial literacy. Additionally, it offers skill development and vocational training programs designed to equip individuals with the tools needed to enhance their socio-economic status and overall quality of life.

The organization's leadership comprises a team of seasoned development sector professionals with extensive experience in areas such as sustainable livelihoods promotion, inclusive marketing, and rural development. By leveraging sustainable business models, MART Academy aims to drive long-term positive change, creating pathways to self-reliance and economic empowerment for the communities it serves.



# MESSAGE FROM THE CO-FOUNDER

**Dear Stakeholders,**

It gives me great pleasure to present this year's annual report, reflecting the dedication, resilience, and collaborative spirit that has defined our journey over the past year. As we continue our mission to create sustainable livelihoods and empower communities, I am filled with immense pride and gratitude for the unwavering support and trust placed in us by our partners, clients, and the communities we serve.

Our partnerships have been the cornerstone of our success. I extend my deepest appreciation to our partners and our local stakeholders for their unwavering support in implementing impactful projects. Together, we have made significant changes in enhancing the socio-economic well-being of farmers, unemployed youths, and SHGs at different project locations of Odisha. The projects we have undertaken, from empowering women-led SHGs, incorporating farmer owned entities (FPOs) to promoting sustainable agricultural practices, are practical examples to what we can achieve when we join hands with a shared vision.

I would also like to acknowledge the tireless efforts of our team at MART Academy. It is your commitment, hard work, and passion that have enabled us to deliver meaningful change, in whatever projects we have implemented in the past year. From facilitating capacity building trainings to establishing producer companies, your dedication has ensured that our interventions leave a lasting impact on the lives of those we serve.

To our beneficiaries and communities, thank you for placing your trust in us and for accepting the opportunities that our projects offer. Your willingness to learn, cooperate and grow have been inspiring, and we feel proud to be a part of your journey towards greater economic independence and resilience.

As we look ahead, we remain committed to deepening our impact and building on the progress of this past year. With the continued support of our partners and the hard work of our team, I am confident that we can achieve even greater milestones together.

Thank you once again for your support, and I look forward to another year of progress and shared success.

Warm Regards,

**Ramesh Chandra Jena**  
Co-Founder



# LEADERSHIP TEAM



**Mr. Somesh Tripathi**  
Director

Mr. Tripathi, a marketing professional with over 25 years of experience, specializes in advertising, activation planning, and BTL execution across sectors like FMCG, automotive, and agriculture. Known for his expertise in rural and small-town markets, he has crafted impactful brand communication and behavior change campaigns, helping blue-chip companies reach last-mile distribution points effectively. His work has earned him numerous industry awards, and as a Director at MART Academy, he continues to guide the team in connecting with rural audiences.



**Mr. Somanath Dash**  
Director

Mr. Somanath Dash, a Gold Medalist in Rural Management (Masters' Degree) with over 19 years of experience, is an accomplished development sector professional in project management, known for turning opportunities into impactful outcomes. His expertise spans Community Empowerment, Institution Building, Capacity Development, and Planning, Monitoring, and Evaluation. Throughout his career, Mr. Dash has led high-impact projects across health, sanitation, poverty alleviation, and livelihood strengthening, with a focus on tribal and women's development and Natural Resource Management.



**Dr. Abhishek Samal**

Program Lead

Dr. Samal has over 23 years of experience in program evaluation, implementation, and management of government programs and bilateral assignments across agriculture, horticulture, animal husbandry, and rural development. His work and experience span multiple states, providing him with a thorough understanding of policies, schemes, and regulatory frameworks essential to these sectors. Dr. Samal has held leadership and advisory roles, with expertise in monitoring and evaluation, research design, and impact assessments for bilateral agencies and international NGOs. He holds a Ph.D. in Agriculture and dual Master's degrees in Social Work and Agriculture.



**Mr. Kusala Chandra Behera**

Project Manager

Kusala Chandra Behera, has done his Masters in Social Work (MSW), serves as a Project Manager at MART Academy. With over 18 years of experience in managing development and CSR sector projects, he specializes in micro-entrepreneurship and collective marketing. Kusala has worked with over 400 SHGs, promoted 300+ individual enterprises, and facilitated value chain development, productivity enhancement, and technology-driven interventions. He brings extensive expertise in promoting sustainable micro-enterprises and collective marketing initiatives through PGs and FPCs in agri & agri-allied sector.



**Ms. Chinmayee Roul**

Project Manager

Chinmayee Roul, holds a B.Tech degree with a PGD in Banking and Finance, brings diverse professional experience spanning over 10 years. She has worked in the automation, banking, and telecom sectors, before transitioning to the development sector. In her current role, she focuses on strengthening PGs, providing technical support to FPCs, marketing of agricultural produce, preparing farmer case studies & anecdotes, and managing overall project initiatives. Her expertise lies in operations, compliance, data analysis, and team management, making her a valuable team member in driving efficient project implementation and stakeholder engagement.



**Dr. Anushree Singh**

Project Manager

Dr. Singh holds Ph.D & M.Phil (Science Policy) degrees from JNU, Delhi. She has 6+ years of experience in project coordination and management and conducting baseline, midterm, need assessment, M&E and other research studies. She has working experience in Odisha, Uttar Pradesh, Andhra Pradesh, Telangana, Kerala and is competent to undertake quantitative and qualitative analysis and documentation.

# OUR EXPERTISE



**Research:** We specialize in comprehensive research and analysis, covering baseline surveys, need assessments, socio-economic studies, Resettlement and Rehabilitation (R&R) studies, Detailed Project Reports (DPR) preparation, alternative livelihood mapping, value chain analysis, and impact assessments. Additionally, we conduct market studies, feasibility assessments, and policy reviews, ensuring that our research contributes to well-informed project planning and implementation strategies.

**Implementation:** MART Academy delivers end-to-end solutions across agriculture, livelihoods, MSME, women-centric initiatives and micro-enterprise promotion and management projects. Our approach covers all phases of project delivery—from conceptualization and strategic planning to pilot projects and full-scale implementation. The goal is to develop adaptable, scalable and sustainable models that cater to the diverse needs of the communities we support.

**Institution Building:** MART Academy has demonstrated a pivotal role in forming & strengthening a wide range of grassroots institutions, including SHGs, PGs and FPCs, with a special focus on including small & marginal farmers, women and other vulnerable communities. The institution-building efforts give emphasis on capacity-building in governance, leadership, and technical skills. In addition, we facilitate access to markets, financial services, and networks to enhance the long-term sustainability and impact of these institutions.

**Capacity Building:** The organization has extensive experience on conducting capacity-building programs, which are designed to equip aimed at empowering farmers, women-led SHGs, micro-entrepreneurs, PGs and FPCs with the skills and knowledge to improve their livelihoods. The training modules cover areas such as financial literacy, business development, sustainable farming practices, and leadership skills, all aimed at empowering participants to enhance their livelihoods and drive community-based initiatives.

**IEC Material:** The organization specialize in developing Information, Education, and Communication (IEC) materials that effectively disseminate knowledge and best practices to communities. These materials include Standard Operating Procedures (SOPs) for agriculture and microenterprises, training manuals for farmers, SHGs, PGs and FPCs on governance, financial literacy and business management. Additionally, Package of Practices (PoP) manuals are created to promote sustainable farming techniques.



# OUR INTERVENTIONS



# SBI FOUNDATION PROJECT



**In collaboration with the SBI Foundation and local stakeholders, MART Academy is implementing the project “Improving Income of Farmers Through Upscaling Existing Vegetable Cultivation and Introducing Exotic Vegetable Cultivation Using a Cluster Approach and Market Linkages for Remunerative Pricing.”**

The project is being executed in the Balipatna Block of Khurda district and Banki Dampara Block of Cuttack district in Odisha.

This project addresses several challenges faced by farmers, such as declining agricultural productivity, limited access to markets, insufficient infrastructure, and the impact of climate change on traditional farming practices. It aims to create a holistic ecosystem by integrating technical support, capacity building, infrastructure enhancement, and direct market linkages, thereby boosting the socio-economic well-being of farming communities.

## Implementation Process Plan (Action Plan)



### 1. Baseline Study and Scoping Study

Conducting a comprehensive baseline and scoping study in the target clusters to identify opportunities and gaps in the agricultural value chain.



### 2. Institution Building

The project focuses on forming and strengthening Producer Groups (PGs) and establishing Producer Companies to empower farmers collectively.

Our works and efforts are aligned with



### 3. Infrastructure Development

Supporting infrastructures like Central Facilitation Centres (CFCs), vermi-compost units, drip irrigation systems, and storage facilities, are to be provided to optimize pre & post-harvest management practices.



### 4. Capacity Building

Conducting training programs on precision and climate-resilient agriculture, that aim to augment the knowledge and capabilities of the target groups.



### 5. Market Linkages

The project facilitates access to markets, direct market linkages, and reduce distress sale in the project clusters.



### 6. Convergence

MART Academy collaborates with government departments, agencies, and financial institutions to mobilize resources and ensure sustained project success.



### 7. Impact Assessment

Impact studies is further planned to measure the project's outcomes and make informed adjustments for continuous improvement.



### 8. IEC Materials

SOPs (Standard Operating Procedures), PoP (Package of Practices), crop specific informative booklet, project brochure, success stories (that includes videos) will be undertaken for knowledge dissemination and awareness-building purposes.



# PROJECT HIGHLIGHTS

The SBI Foundation-supported project implemented by MART Academy has improved the livelihoods of farmers from Balipatna (Khurda) and Banki-Dampara (Cuttack) blocks of Odisha. The followings are some of the major achievements & highlights of the project:

## Social Mobilization

-  The project initiated 116 meetings with farmers across the targeted clusters to foster a sense of collective responsibility and awareness about the project's objectives.
-  These meetings provided a platform for farmers to voice their concerns, challenges and learn about sustainable agricultural practices.
-  By actively involving the farming community in these discussions, the project ensured greater buy-in and ownership of the interventions among farmers.

## Institution Building

-  As part of strengthening the agricultural ecosystem, 50 Producer Groups (PGs) were formed, comprising 1,000 farmers.
-  These PGs serve as local collectives that provide farmers with access to shared resources, inputs, and knowledge.
-  Subsequently, two Farmer Producer Companies (FPCs) were established:
  -  **Shishu Ananta Producer Company** at Balipatna block, registered on April 26, 2023, with 500 member farmers.
  -  **Maa Arachandi Producer Company** at Banki block, registered on December 1, 2023, with 500 member farmers.
-  The FPCs play a crucial role in enabling collective bargaining power of small/marginal farmers, facilitating better access to markets, and offering members a platform for a more remunerative operations.





## Technical Assistance and Training

-  The project provided extensive training sessions to over 1,000 farmers, focusing on advanced techniques like precision farming, climate-smart agricultural practices, and organic farming through vermicomposting.
-  These training programs have equipped farmers with the knowledge to adopt sustainable farming methods, manage soil health, and optimize crop productivity.
-  Exposure visits to successful agricultural practices and models have broadened the perspective of farmers, allowing them to replicate best practices in their own fields.



# Infrastructure Development for Post-Harvest Management

## Central Facilitation Centres (CFCs)

- Four CFCs were established (two in each project block), serving as resource hubs for the local farming communities.
- These centers provide access to essential farm machinery like power tiller, power weeder, and irrigation equipment at an affordable rental rate, enabling small and marginal farmers to improve farming practices and avoiding drudgery.
- Managed by the FPCs/PGs, the CFCs aim to reduce operational costs for farmers and support efficient land preparation and post-harvest management through the availability of farm equipment.

## Innovative Storage Solutions

- In collaboration with IIT-B professionals and with support from NABARD, 41 farmers were provided with low-cost vegetable coolers.
- These coolers are capable of storing up to 1 quintal of fresh vegetables for 4-5 days and green leaves for 2-3 days, thus reducing post-harvest losses.
- With a 70% subsidy provided by the State Horticulture Department, these coolers have made it more economical for farmers to store and sell their produce at the right time for better prices.





### Drip Irrigation Systems

- To promote sustainable water management practices, 31 farmers in the project blocks were equipped with drip irrigation systems.
- These systems ensure water is delivered directly to the plant roots, minimizing water loss due to evaporation and improving water use efficiency.
- As a result, farmers have reported better crop yields, reduced weed growth, and a significant reduction in water usage.



### Provision of Crates for Efficient Storage

- The project distributed 625 crates to 25 PGs in the Banki-Dampara cluster to facilitate the transportation and storage of vegetables.
- These durable crates help in minimizing damage during transport and ensure the freshness of produce, enabling farmers to access markets without compromising quality.





# Input Support for High-Yielding Varieties (HYVs):

- 

The project distributed quality seeds of high-yielding vegetable varieties to over 1,200 farmers across different seasons.
- 

During the reporting period, in Kharif season (July-October) 76 farmers were provided with quality seeds of 2 crops; 783 farmers got the benefits of high quality seeds of 11 different vegetables in Rabi season (November-March); similarly 385 farmers received the seed varieties of 5 different vegetables in Zaid season (March-June).
- 

Input support included seeds & fertilisers for different vegetables and other high-demand crops, allowing farmers to diversify their crop pattern.
- 

This intervention along with previously mentioned project activities have resulted in increased crop yields and the production of high value vegetable varieties, leading to better income opportunities for farmers.



# OVERALL IMPACT OF THE PROJECT

The comprehensive interventions have resulted in positive changes in the livelihoods and economic status of the participating farmers. Key positive sides of the project include:

## Increase in Gross Margin & Net Income:

- A mid-term evaluation revealed a remarkable 78% increase in gross margin from the sale of vegetables after adjusting fixed and variable costs.
- This improvement is attributed to access to high-quality seeds, enhanced post-harvest management techniques, and the introduction of modern farming practices.
- Net income has also seen significant growth, with a 17% increase in Balipatna and a 40% rise in Banki-Dampara, compared to income levels recorded during the baseline study.
- The increase in income has enabled farmers to reinvest in their farms, improve their standard of living, and better manage household expenses.

## Enhanced Productivity & Cropping Intensity:

- The introduction of climate-resilient agricultural practices and technical support has led to noticeable improvements in crop productivity.
- Vegetables like Okra (10.21%), Chilly (9.33%), Bitter Gourd (8.22%), and Beans (7.66%) have shown considerable growth in yield during the reporting period.
- The focus on year-round crop cultivation through crop diversification has allowed farmers to produce multiple crops across Kharif, Rabi, and Zaid seasons, thus maximizing the use of land and resources.
- Crop diversification not only helps farmers mitigate risks related to climate variability and market fluctuations but also contributes to improved soil health and fertility.



# LIVELIHOOD INTERVENTION PROJECT IN JHARSUGUDA



Epsilon Carbon is planning to set up a carbon plant in the Sripura area of Jharsuguda district. Recognizing the potential impact of the plant on the surrounding communities, the organization took proactive measures to establish trust and ensure mutual growth.

To achieve this, Epsilon Foundation, as part of its CSR (Corporate Social Responsibility) activities, collaborated with MART Academy to design and implement livelihood-centric interventions. These interventions aimed at improving the economic well-being of the local population through several confidence building measures, which included:



**Empowering Women SHGs:** Engaging women-led Self Help Groups (SHGs) in income-generating activities to promote sustainable livelihoods.



**Skill Development for Small Businesses:** Identifying potential individuals and households and equipping them with the skills and knowledge required to start and manage small businesses.



**Resource Provision:** Supplying raw materials and machinery to enable the beneficiaries to start and sustain their businesses.

Our works and efforts are aligned with



# ACHIEVEMENTS & IMPACT

## Phenyl Making

10 women from the Maa Parvati SHG received training in phenyl production. This initiative aimed to create a new income source for these women, enabling them to contribute financially to their households. Beyond training, the project provided necessary machinery and raw materials to help them kickstart production, ensuring they had the resources to sustain this new business activity.



## Badi (Sun-dried Lentil) Preparation

02 women SHGs (Jyoti & Maa Sarala) were oriented towards managing a small badi processing unit. Badi is a popular and traditional sun-dried lentil dish in Odisha, which has regular market demand. The project offered guidance and handholding support to these SHGs, helping them understand the production, basic packaging, and marketing processes. As a result, they are now able to produce and sell packaged badi, generating a reliable source of income.



### Incense Stick Manufacturing

02 SHGs (Kamalini & Kamala SHGs) were provided with the skills and machinery needed to manufacture incense sticks, a product with consistent demand in local markets. Training sessions organised that focused on operating the machinery, blending raw materials, and maintaining quality standards in production. With this support, the women members are now able to run small-scale production units efficiently, contributing to their economic independence.



### Tailoring

05 individuals from the Sripura area were given tailoring machines along with practical training in their operation. This initiative was designed to help these individuals start small tailoring businesses from home. The training equipped them with the skills to undertake stitching and alteration work, offering them an option to get themselves engaged in productive work.



### Backyard Poultry

A total of 25 households took the benefit of the backyard poultry initiative. As part of the project, each household received desi (local) breed chicks, which has existing demand in and outside the locality. In addition, they underwent training on poultry management, such as feeding, vaccination, and shelter maintenance. The aim was to enable these households to raise healthy chicken with minimal losses, providing an opportunity of additional stream of income through egg and chicken sales.



# STORIES OF IMPACT FROM THE FIELD

**Tapan Kumar Samantray**, a successful vegetable farmer from Sarakana village in Baliana Block, Khurda district, is associated with Bhagabati Krushak Sangathan PG, formed under the project supported by SBI Foundation and implemented by MART Academy. As part of the project's seed distribution program, he received Rabi crop seeds for brinjal, spine gourd, and bitter gourd.

Tapan's production costs typically include fertilizer, farmyard manure, fungicide, shed net, and bamboo. He has applied the knowledge gained from agricultural training sessions and exposure visits to all his cultivation processes. These new techniques have significantly improved his yields and profitability. Tapan earned INR 8 lakh (production cost INR 1 lakh) from brinjal, INR 1.5 lakh (production cost INR 5,000) from spine gourd, and INR 1 lakh (production cost INR 7,000) from bitter gourd.

This success has pushed Tapan's confidence and enthusiasm to continue using technical knowledge and diversify the range of vegetables grown on his farm. He appreciates the support received from MART Academy and SBI Foundation and acknowledges the role of Shishu Ananta Farmer Producer Company (FPC), established under the project, which has helped farmers with collective marketing aspect.



**Dasarathi Rout**, a 44-year-old farmer from Ostia GP of Banki-Dampara block, Cuttack, has been cultivating vegetables for a long period of time. Initially, he followed traditional farming methods passed down by his elders. However, he faced challenges in dealing with pests and changes in climatic conditions while using conventional seed varieties. This led to a decline in yield and his income.

Looking for solutions, Dasarathi came to know about agriculture-focused interventions by MART Academy, supported by SBI Foundation in his locality. He joined Trinath Producer Group (PG), which was promoted under the project. As a member of the PG, Dasarathi gained knowledge of advanced agricultural practices, pest control, and received quality seeds under the project. He also participated in an exposure visit to a best-practice location. Applying the knowledge from the capacity-building trainings conducted by MART Academy, Dasarathi observed improvements in the growth of the vegetables he cultivated, including beans, bitter gourd, brinjal, and green chili.

From one season, after covering all his production costs, he earned a net profit of INR 1,50,000. Previously, using traditional methods, his seasonal earnings ranged between INR 80,000 and INR 1,00,000. Dasarathi acknowledges the support provided through the project implemented by MART Academy and supported by SBI Foundation.



**Saroj Sahoo**, a 50-year-old farmer from Brahmana Swalo GP of Baliananta block, Khurda, was previously engaged in dairy farming but was not making a significant profit. He wanted to shift to vegetable farming but lacked sufficient knowledge. Saroj got in touch with a MART Academy field team member and learned about the agriculture-focused project, supported by SBI Foundation. He decided to join Maa Jageswar Krushak Sangathan PG, promoted under the project.

Saroj participated in all the training programs on PoP (Package of Practices), received high quality seeds, and took part in an exposure visit to a best-practice location. He then carefully followed all processes starting from land preparation to harvesting and could witness sizeable improvements in the growth of the vegetables he cultivated, including okra, cucumber, brinjal, and beans.

He earned a net profit of INR 48,000 from a single season, with brinjal harvesting is still ongoing. Saroj gracefully acknowledges the support provided through the project implemented by MART Academy and supported by SBI Foundation.



**Pintu Beura**, a 32-year-old farmer from Kuspangi GP in Banki-Dampara block, Cuttack, was previously growing cereal crops but found the returns insufficient and not that profitable. Looking to switch to vegetable farming, he realized he needed more knowledge on prevailing best agricultural practices. Through MART Academy's agriculture-focused interventions, supported by SBI Foundation, Pintu joined Nilakantheswar Kuspangi Producer Group (PG), promoted under the project.

Pintu while taking part in different trainings under the project, learned about advanced agricultural practices, received high-quality seeds, and took part in an exposure visit to a model farm.

Equipped with these new techniques from the capacity-building training programs by MART Academy, Pintu saw improvements in the vegetables he grew. He primarily focused on cultivating spine gourd, a high-value crop, along with long beans. As he gradually harvested & marketed the two vegetables, he got to know that he has made a net profit of INR 2,76,000 in one season after covering all production costs.

He credits the project for enabling him to shift to a more profitable farming practice and appreciates the support provided by MART Academy and SBI Foundation.



# AUDITED FINANCIALS 2023-24

MART ACADEMY  
CIN: U74140DL2014NPL272234

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

Particulars	Notes	Amount in INR	
		For the year ended March 31, 2024	For the year ended March 31, 2023
<b>I. Income</b>			
Revenue for Operations			-
Other Income	8	21,133,960	1,990,701
<b>II. Total Income</b>		<b>21,133,960</b>	<b>1,990,701</b>
<b>III. Expenses</b>			
Project and Related Expenses	9	10,358,775	
Employee Benefits Expenses	10	3,826,358	
Depreciation and amortization	5		
Finance Cost		-	-
Other expenses	11	3,081,559	30,748
<b>IV. Total expenses</b>		<b>17,266,692</b>	<b>30,748</b>
<b>V. Profit / (Loss) before exceptional and extraordinary items</b>	(II - IV)	<b>3,867,268</b>	<b>1,959,953</b>
VI. Exceptional items			-
<b>VII. Profit / (Loss) before extraordinary items and tax</b>	(V - VI)	<b>3,867,268</b>	<b>1,959,953</b>
VIII. Extraordinary items			
<b>IX. Profit / (Loss) before tax</b>	(VII - VIII)	<b>3,867,268</b>	<b>1,959,953</b>
<b>X. Tax expense:</b>			
Current tax expense for current year		-	-
Current tax expense for previous year			
Deferred tax Assets/ Liability		-	-
<b>XI. Profit / (Loss) for the period from continuing operations</b>	(IX - X)	<b>3,867,268</b>	<b>1,959,953</b>
<b>Earning Per Share (EPS in Rs.)</b>		<b>387</b>	<b>196</b>

Notes referred to above form an integral part of financial statements

Signed as per our report of even date attached

for JIVAP & Associates LLP

Chartered Accountants

(Firm's Registration No.026507N)



VIKARN SHARMA, FCA

Partner

Membership No. 531001

For and on behalf of the Board of Directors

MART ACADEMY



SOMESH TRIPATHI

Director

DIN :08115433



SOMNATH DASH

Director

DIN : 09342176

Place: New Delhi

Date: 05/09/24

UDIN: 24531001BKFEXW8240

**MART ACADEMY**  
**CIN: U74140DL2014NPL272234**  
**BALANCE SHEET AS AT MARCH 31, 2024**

Particulars	Notes	Amount in INR	
		As at March 31, 2024	As at March 31, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share capital	1	100,000	100,000
(b) Reserves and surplus	2	3,831,146	(36,123)
<b>(2) Non Current liabilities</b>			
<b>(3) Current liabilities</b>			
(a) Trade payables	3		
(i) total outstanding dues of MSME			-
(ii) total outstanding dues of Creditors other than MSME		1,778,761	-
(b) Other current liabilities	4	10,743,963	9,889,700
<b>TOTAL</b>		<b>16,453,870</b>	<b>9,953,578</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plants & Equipments and Intangible assets			
(i) Property, Plants & Equipments	5	7,791	12,885
(b) Other Non-Current Assets		-	-
<b>(2) Current assets</b>			
(a) Cash and bank balances	6	16,423,579	9,945,693
(b) Short Term Loan & Advances	7	22,500	-
<b>TOTAL</b>		<b>16,453,870</b>	<b>9,958,578</b>

Notes referred to above form an integral part  
of financial statements

1-11

Signed as per our report of even date attached  
for JIVAP & Associates LLP  
Chartered Accountants

For and on behalf of the Board of Directors  
MART ACADEMY

(Firm's Registration No.026507N/N500410)

  
  
**VIKARN SHARMA, FCA**

Partner

Membership No. 531001

Place: New Delhi

Date: 05/09/24

UDIN: 24531001BKFEXW8240

  
  
**SOMESH TRIPATHI**

Director

DIN :08115433

  
**SOMNATH DASH**

Director

DIN : 09342176



## GET IN TOUCH

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